

“There may be people that have more talent than you, but there’s no excuse for anyone to work harder than you do.” – **Derek Jeter**

CARGO NETWORK INTERNATIONAL PTY LTD

World Shipping not in a good way...

None of the World's largest container-shipping companies is likely to post a profit this year, as predicted by CMA CGM Vice Chairman Rodolphe Saade.

“In 2016, most probably, none of the 20 top companies will be profitable” he said.

Container shipping which moves things as diverse as computers, clothes, machinery, furniture and food, has been strangled by two (2) years of rock bottom freight rates that have caused some operators to go bankrupt and others to seek partnerships to stay afloat.

“Consolidation will continue because small shipping lines will not be able to survive,” Mr Saade said.

Shipping executives estimate the top twenty (20) operators will post a combined loss around US\$ 10 billion this year just on the Europe-Asia Trade lane.

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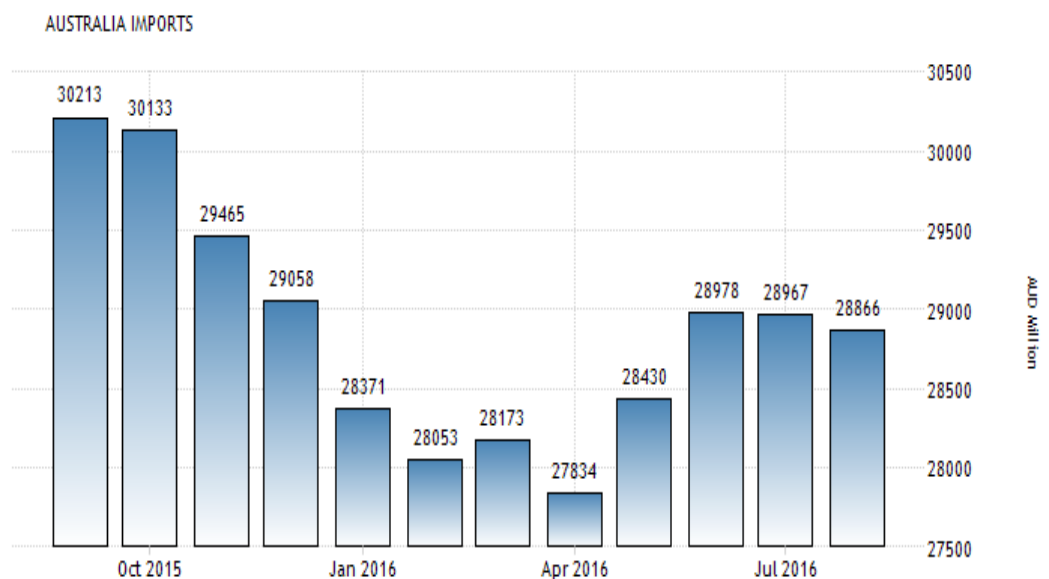
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Australian Trading snapshot



SOURCE: WWW.TRADINGECONOMICS.COM | AUSTRALIAN BUREAU OF STATISTIC



Around the traps...



Fly Corporate expands BNE

In late August 2016 Fly Corporate launched a five times weekly BNE-Narrabri-Moree service, operating a 34-seat Saab. The total two-way weekly seats made available is 340. In 2016, Fly Corporate has also introduced BNE-Coffs Harbour and BNE-Armidale services. This service brings BNE's domestic network to 47 destinations, making BNE the most domesti-



"K" Line / NYK and Mitsui O.S.K (MOL) to merge ...

October 31, 2016, Kawasaki Kisen Kaisha, Ltd. ("K" Line); Mitsui O.S.K. Lines (MOL), and Nippon Yusen Kaisha (NYK) have agreed to establish a new company by integrating our containership and terminal (excluding Japan) businesses.

According to our integration plan, the new company is scheduled to start service from April 1, 2018 at which time the three lines' service networks will be integrated into one entity. The new company will provide an enhanced service network as well as better service quality to our customers through enlargement of business scale and improving operational efficiency.



Tariff Amendment Bills coming into effect 2017

2017 will see two (2) sets of tariff amendments coming into effect .The first being to give effect to the World Customs Organisation (WCO) HS 2017 review of tariff classifications and the second to be the implementation of the expanded World Trade Organisation (WTO) IT Agreement which will expand the categories of "Information Technology" goods entitled to duty free entry.

This will entail phasing down duty process within ChAFTA; KAFTA; JAEPA

Once we have reviewed all the Amendments, we will of course provide more detailed advice.

*Let us walk you
through the maze*

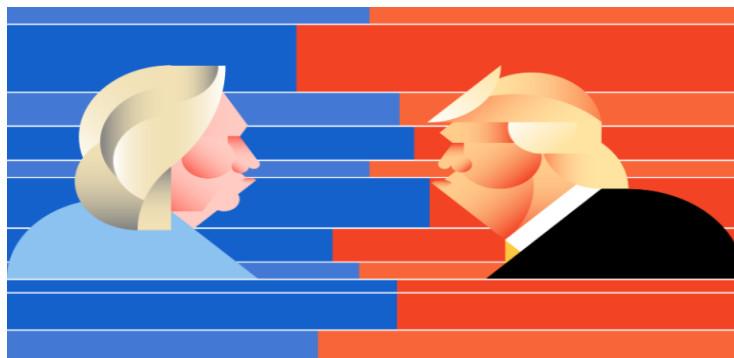


USA Election 2016...

Polls are tightening as the race to become the 45th President of the United States enters its last week, with Donald Trump attempting to capitalise in Hilliary Clinton's latest email scandal.

This election will bring into question policies such as the Trans Pacific Partnership (TPP) Free Trade Agreement and whether we see any progress on such.

The TPP would be a significant trading boost to the likes of Australia so it is a wait and see game.



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- Creating logistics plans that are mapped into Safety Management Site

\$90,000 in fines for undeclared tobacco

The Magistrates' Court of Victoria handed out more than \$90,000 in fines last week after three men were convicted of smuggling illicit tobacco through Melbourne Airport in separate incidents last year.

On 26 October 2015, 47-year-old Melbourne man Wei Dong Di arrived at Melbourne Airport on a flight from China with more than 48,000 undeclared cigarettes concealed in his baggage. Australian Border Force (ABF) officers found cigarettes during their baggage examination and last Thursday, 27 October, the Magistrates' Court convicted and fined the man \$51,014 for evading payment of duty.

Following similar instances of revenue evasion, 35-year-old Mohamad Mahmoud and 36-year-old Abdul Kader Jassem were also fined and convicted by the Magistrates' Court.

Mahmoud was fined \$25,553 after he attempted to bring more than 20 kilograms of undeclared Nahkla tobacco through Melbourne Airport after arriving on a flight from Lebanon on 26 October 2015.

El Jassem was fined \$15,590 after being caught by ABF officers with 580 undeclared cigarettes and more than 11 kilograms of undeclared molasses tobacco that he was attempting to bring into the country, after arriving at Melbourne airport on a flight from Lebanon.



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