

CARGO NETWORK INTERNATIONAL PTY LTD International Transport and Customs Brokers

March 2020

Free Trade Agreements

Australia-Hong Kong Free Trade Agreement is now up and operating.

Hong Kong is a Special Administrative Region of the People's Republic of China, and it is an attractive export destination for Australia. In 2018-19, Hong Kong was Australia's tenth most important destination for merchandise exports (\$8 billion) and seventh-largest services export market (\$3 billion). Hong Kong was our fifth largest source of total foreign investment, with a stock of \$118.8 billion at the end of 2018. Hong Kong was our eleventh largest destination for total Australian investment, with a stock of \$52 billion at the end of 2018.

It is important to note the Hong Kong FTA is completely separate to China-Australia Free Trade Agreement (ChAFTA).

Indonesia-Australia Comprehensive Economic Partnership Agreement)IAOCEPA) has been ratified however, IS NOT yet in effect

Indonesia is a growing market for Australian goods and services exporters. In 2018-19, total two-way trade in goods and services with Indonesia was worth A\$17.8 billion, making Indonesia our 13th largest trading partner. IA-CEPA will provide Australian and Indonesian businesses an opportunity to expand and diversify this economic partnership.

By some estimates, Indonesia will be the world's fifth-largest economy by 2030, and IA-CEPA ensures that Australia is well-placed to deepen economic cooperation and share in Indonesia's growth.

Your Specialist in:

- Import Freight
- Export Freight
- Customs & Quarantine
- Warehouse Storage
- Documentation
- Track and Trace



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Cargo Network International

- Australian Owned & Operated
- Established 1995
- Recognised Australian Trusted
 Trader

OPEC Resorts to Production Cuts to Curb Coronavirus Impact on Oil Demand



Responding to the ongoing oil demand situation, OPEC members proposed today to cut oil production by 1.5 million barrels per day until June 30, 2020.

Under the proposal, OPEC proposed its members slash production by 1 million barrels per day, seeking an additional cut of 500,000 barrels per day from non-OPEC producing countries participating in the Declaration of Cooperation, such as Russia.

The move is aimed at curbing the impact of the COVID-19 outbreak on global economic and oil demand forecasts in 2020, particularly for the first and second quarters.

OPEC said that the global oil demand growth in 2020 is now forecast to be 0.48 mb/d, down from 1.1

BASIC CORONAVIRUS HEALTH UPDATES

Regardless what of what we see, hear and read in the media, the best location for up to date health information is the Department of Health's website.

This site provides excellent information—save it to your favourites listing in your preferred search browser.

https://www.health.gov.au/health-topics/novel-coronavirus-2019-ncov





Delivering the new Brisbane International Cruise Terminal

Subject to the current conditions currently in place, the new, world-class \$177 million Brisbane International Cruise Terminal is due to open later in 2020 and around 180 cruise ships are scheduled to call during its first season in 2020/21.

The new cruise terminal been designed to cater for the biggest cruise ships in the world and give passengers a world-class experience. It will become a gateway to the richness of our region, helping to showcase all that southeast Queensland has to offer, and a vital pillar of <u>Brisbane</u> and <u>Queensland's</u> tourism economy.

It will also deliver a major, long-term economic and tourism boost. Within 20 years, it will potentially triple Brisbane's cruise industry to:

- support 3,750 jobs
- bring over 760,000 visitors annually
- contribute \$1.3 billion in net expenditure into the Brisbane economy



ABF Seizure:

An investigation is underway into the importation of 400kg of methylamphetamine, which was intercepted by law enforcement at the border.

Acting on information from the NSW Police Force, Australian Border Force (ABF) officers targeted an air cargo consignment which had arrived at a Sydney freight depot from South East Asia last month.

The consignment was examined by ABF officers who noted inconsistencies. During a subsequent deconstruction, it was found to contain about 400kg of a white crystalline substance.





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- Logistics Plans

Yes! A Good News Story about Coronavirus...

As reported by the ABC Radio Station, in Brisbane

We've all read or heard about grown adults fighting over toilet paper.

One person actually had to be tasered by police.



Well, a young six (6) year old girl has shone a bright light of what it means to think of others..

The young girl used her tooth fairy money, all \$.9.00 to buy some toilet paper rolls. She then asked her mother to take her to the local Aged Care Nursing facility and proceeded to door knock the residents offering free toilet paper.

She thought it might be difficult for these older people to buy toilet paper or they may miss out .

Please stay connected to Cargo Network International (CNI) for up to date information on the International Supply chain and International Transport events.

CNI are classed within the "ESSENTIAL SERVICES" sector so we are fully operational and doing our part in keeping Australia up and running.

Please don't hesitate to contact us.



WA beer brewers change operations to produce hand sanitiser

Who would have thought?

Two Western Australian brewers have joined forces to produce hand sanitiser to help fight the spread of the coronavirus.

SPINIFEX Brewing Co and Limestone Coast Brewing have joined forces to produce World Health Organisation grade sanitiser using about 80 per cent ethanol.

The high-grade hand sanitiser will be infused with lemon myrtle which has the additional health and hygiene benefits of anti-viral and anti-fungal properties.

Limestone Coast will be responsible for production while SPINIFEX Brewing Co, under a new brand SPINIFEX Protect, will run the distribution and sales.

The two brewers will also begin discussions with the state government to fast track another manufacturing plant in Broome.

